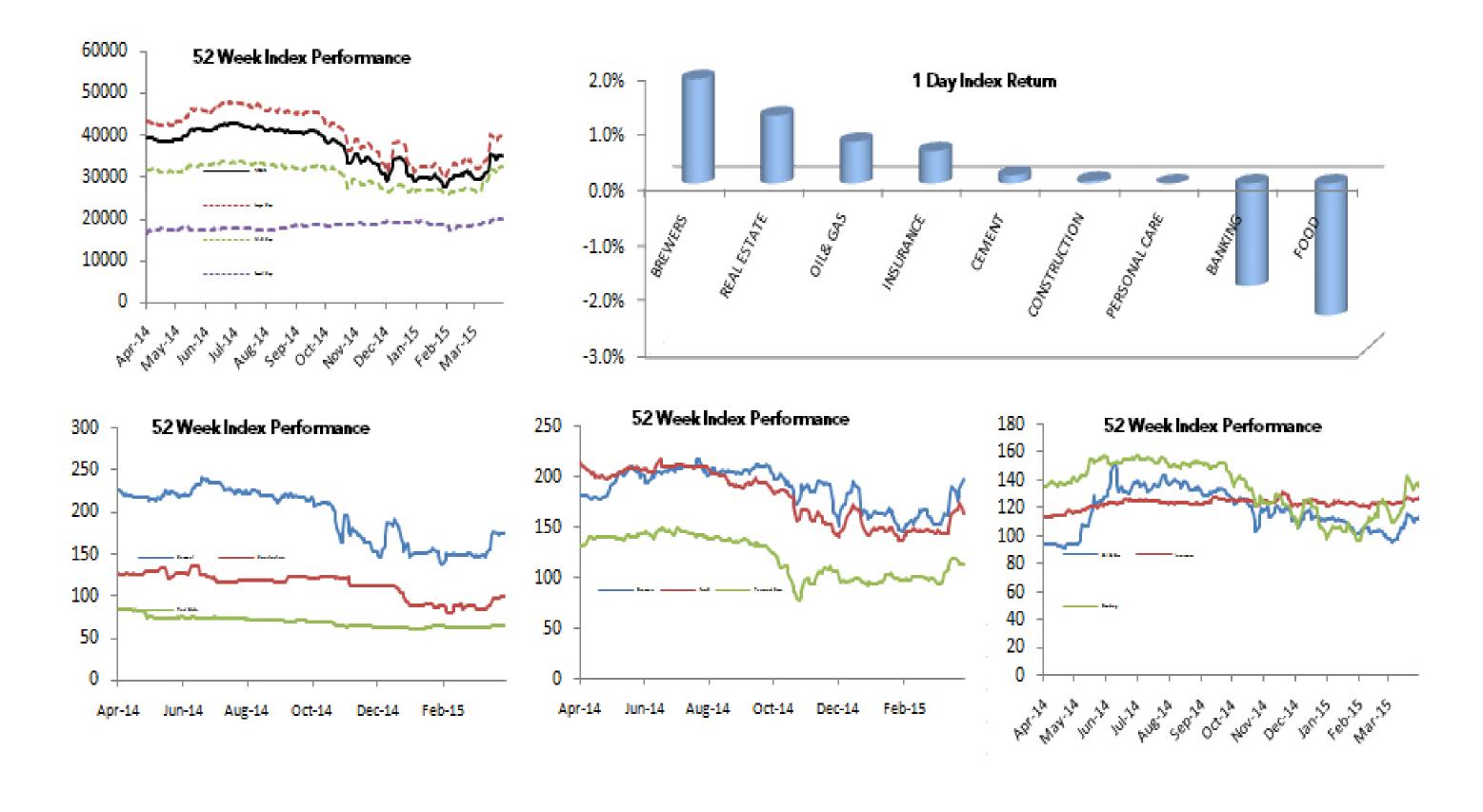
14 April 2015



Equities at a Glance

NSE All Share						
	Today's Clase	1 Day Change	1 Week Change/Level	OTD Change/Level	VTD Change/Level	52 Week Change/Level
NSEAS Index	35,190.23	-0.42%	0.29%	10.36%	1.11%	-10.64%
Market Cap (N billions)	11,991.27	-0.42%	0.62%	11.39%	4.04%	-7.51%
Volume Traded (millions)	248.37	-27.94%	3,521.92	6,011.46	30,954.36	100,914.20
Value Traded (N millions)	4,654.17	-21.26%	25,201.45	59,716.07	320,940.89	1,147,741.73
NGN/USD	199.05	-0.06%	-0.17%	-0.10%	8.92%	20.12%
NSEASI (\$)	176.79	-0.48%	0.12%	10.25%	10.13%	7.34%
Market Cap (\$ millions)	60,242.52	-0.48%	0.62%	11.32%	-4.51%	-24.91%

Index Performance									
								52 Wk	
	1 Day	1 Wk	3 Month	6 Month			52 Wk	Volatility	52 Wk Max
ARM Sector Indices	Return	Return	Return	Return	QTD Return	YTD Return	Return	(SD)	Drawdown
BANKING	-1.85%	-0.97%	37.03%	-5.10%	8.56%	11.84%	0.28%	1.87%	-6.58%
BREWERS	1.88%	7.36%	24.85%	-3.29%	18.48%	3.60%	9.22%	2.03%	-8.54%
CEMENT	0.15%	-0.03%	18.61%	-19.06%	12.13%	-8.23%	-22.04%	2.16%	-8.45%
PERSONAL CARE	0.00%	-4.11%	19.13%	-9.11%	2.26%	14.94%	-13.49%	1.86%	-6.47%
CONSTRUCTION	0.05%	1.42%	11.16%	-18.37%	12.52%	-11.57%	-21.23%	1.70%	-9.22%
FOOD	-2.38%	-1.19%	16.31%	-12.50%	9.77%	-2.88%	-23.90%	1.50%	-4.88%
INSURANCE	0.58%	0.31%	4.43%	0.48%	1.37%	1.06%	11.59%	0.63%	-1.74%
OIL& GAS	0.75%	-0.57%	0.54%	-11.14%	3.66%	0.82%	20.81%	2.05%	-7.34%
REAL ESTATE	1.22%	0.44%	7.23%	-6.82%	3.41%	4.84%	-23.30%	0.86%	-7.83%
ARM Capitalisation Indices									
Large Cap (Top 10%)	-0.58%	0.36%	26.64%	-9.54%	11.80%	3.11%	-8.42%	1.51%	-4.62%
Mid Cap (Mid 30%)	0.43%	1.98%	21.91%	0.53%	8.22%	15.35%	2.18%	0.99%	-2.74%
Small Cap (Bottom 60%)	-0.99%	-0.13%	3.62%	6.33%	3.56%	2.20%	22.40%	0.89%	-3.97%



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		Market Cap. (N'mln)	Closing Price	1 day Return	1 week Return	3 month Return	6 month Return	52 wk Return	QTD Return	YTD Return	QTD High	QTD Low	YTD High	YTD Low	52 Wk High	52 Wk Low
BANKING		,	<u> </u>												<u></u>	
Access Bank	31-Dec	151,027.26	6.60	0.00%	1.23%	40.09%	-23.45%	-15.73%	8.20%	-0.02%	6.69	6.50	6.69	4.71	10.10	4.71
Diamond Bank	31-Dec	105,148.17	4.54	-1.30%	0.22%	6.07%	-25.70%	-26.77%	12.10%	-18.64%	4.60	4.35	5.45	3.45	6.85	3.45
FBN Holdings	31-Dec	310,004.80	9.50	0.00%	3.15%	29.60%	-21.23%	-22.83%	9.20%	7.95%	9.57	9.18	9.57	6.37	16.29	6.37
FCMB	31-Dec	73,864.11	3.73	0.00%	15.48%	77.62%	-12.44%	11.68%	29.51%	49.80%	3.73	3.07	3.73	2.00	4.55	2.00
Guaranty Trust Bank	31-Dec	824,073.02	28.00	-2.23%	-2.74%	53.01%	-3.91%	0.72%	6.67%	11.20%	31.88	27.15	31.88	17.00	31.88	17.00
StanbicIBTC HOLDCO	31-Dec	300,000.00	30.00	0.00%	0.00%	22.45%	-6.25%	46.70%	4.60%	11.11%	31.61	30.00	31.61	24.00	35.00	20.45
United Bank For Africa	31-Dec	156,331.78	4.74	-3.27%	1.28%	37.79%	-19.39%	-32.29%	16.75%	10.23%	4.92	4.47	4.92	2.99	8.14	2.99
Union Bank	31-Dec	176,301.75	10.41	-4.93%	-5.36%	21.61%	15.67%	4.10%	2.46%	22.47%	11.00	10.41	11.50	8.00	11.50	6.82
Wema Bank	31-Dec	38,698.61	0.98	-2.00%	-7.55%	3.16%	5.38%	6.52%	0.00%	2.08%	1.11	0.95	1.11	0.90	1.21	0.88
Zenith Bank	31-Dec	728,398.66	23.20	-2.93%	-2.52%	48.72%	8.51%	4.98%	10.58%	26.02%	25.05	22.61	25.05	15.00	25.60	15.00
Ecobank	31-Dec	312,353.95	19.58	-2.10%	-1.06%	35.60%	4.37%	50.62%	8.78%	5.38%	20.00	18.90	20.00	14.35	20.00	12.81
Skye Bank	31-Dec	34,105.88	2.58	-0.77%	2.79%	17.27%	-8.83%	-26.29%	7.50%	-3.01%	2.64	2.39	2.64	1.74	3.80	1.74
Fidelity Bank	31-Dec	61,716.32	2.13	0.47%	2.90%	57.78%	10.36%	6.50%	23.84%	31.48%	2.13	1.89	2.13	1.15	2.13	1.15
Sterling Bank	31-Dec	65,930.06	2.29	-0.43%	-2.97%	-7.29%	-1.72%	-2.14%	5.53%	-9.84%	2.39	2.29	2.50	2.08	2.54	2.08
BREWERIES																
Guinness	30-Jun	232,418.78	154.34	4.99%	15.72%	20.58%	-15.20%	-18.77%	16.76%	-8.21%	154.34	133.37	165.30	113.40	214.98	113.40
Nigerian Breweries	31-Dec	1,363,805.35	172.00	1.18%	7.50%	27.65%	1.24%	18.23%	19.69%	6.56%	172.00	152.00	172.00	128.00	186.90	128.00
International Breweries	31-Mar	67,305.92	20.63	4.99%	-9.52%	-1.29%	-33.45%	-21.56%	9.15%	-11.72%	22.87	19.65	22.87	17.10	32.00	17.10
CEMENT & CONSTRUCTION																
Ashaka Cement	31-Dec	43,266.23	19.32	0.00%	-9.72%	-5.53%	-39.63%	17.09%	-5.25%	-11.78%	21.40	19.32	22.33	17.22	34.70	16.41
Dangote Cement	31-Dec	3,067,291.33	180.00	0.00%	0.00%	19.13%	-18.16%	-23.37%	12.50%	-10.00%	182.00	176.40	190.00	141.90	250.00	141.90
C.C.N.N.	31-Dec	13,999.39	11.14	0.00%	-9.80%	24.75%	-25.73%	23.78%	-3.30%	7.22%	12.60	11.14	12.60	8.93	15.75	8.81
W.A Portland Cement	31-Dec	414,873.38	94.20	1.27%	1.29%	17.75%	-23.59%	-11.13%	12.14%	17.02%	94.20	88.21	94.20	76.00	131.00	66.50
Julius Berger	31-Dec	67,320.00	51.00	0.00%	1.47%	14.63%	-24.11%	-27.04%	16.57%	-15.92%	51.00	47.25	57.63	38.08	76.45	38.08
UACN Property DevCo	31-Dec	15,950.00	11.60	4.98%	1.75%	35.99%	-20.00%	-53.60%	14.85%	22.11%	11.60	10.55	11.94	8.10	25.00	8.10
CONSUMER & PERSONAL CAR	RE															
PZ Cussons	31-May	107,996.98	27.20	0.00%	-2.19%	-0.04%	-10.32%	-18.68%	-2.16%	14.29%	29.19	27.20	29.64	23.99	39.00	17.50
Unilever	31-Dec	157,460.79	41.62	0.00%	-6.68%	30.06%	-9.23%	-6.99%	-1.37%	16.26%	44.80	41.62	44.80	32.00	55.00	27.00
Glaxo Smithkline	31-Dec	53,824.01	56.26	0.00%	0.00%	38.37%	-6.23%	-19.63%	27.57%	12.52%	56.26	46.30	56.26	40.00	70.00	40.00
FOOD & BEVERAGES																
7-up Bottling	31-Mar	103,775.64	162.00	0.00%	0.62%	0.62%	9.66%	80.00%	3.85%	-2.06%	162.00	156.00	165.40	149.15	188.52	82.00
Cadbury	31-Dec	77,982.95	41.52	0.00%	3.80%	-1.14%	-23.11%	-47.44%	7.84%	3.80%	41.52	39.52	42.98	37.27	81.89	34.82
Dangote Flour	30-Sep	25,700.00	5.14	4.90%	14.73%	18.98%	-21.53%	-37.32%	32.47%	12.97%	5.14	3.88	5.14	2.89	8.56	2.89
Dangote Sugar	31-Dec	86,160.00	7.18	-1.64%	-3.49%	40.78%	-10.14%	-26.36%	2.13%	13.07%	7.74	7.18	7.74	5.10	9.99	4.94
Flour Mills	31-Mar	89,224.06	34.00	2.97%	-0.03%	-0.82%	-44.94%	-48.83%	-3.33%	-13.27%	36.92	33.02	39.80	27.67	80.90	27.67
Nestle	31-Dec	751,438.13	948.00	-4.42%	-3.27%	18.72%	-5.20%	-20.00%	12.19%	-6.30%	1,050.00	892.00	1,050.00	746.25	1,185.00	746.25
Honeywell	31-Mar	25,376.63	3.20	-0.31%	1.59%	6.67%	-15.34%	-15.34%	6.67%	-7.51%	3.30	3.00	3.46	2.65	4.50	2.65
UACN	31-Dec	74,913.71	39.00	2.60%	6.01%	46.07%	-30.36%	-34.13%	20.37%	14.71%	39.00	35.72	41.49	26.22	67.85	26.22
OIL& GAS																
Forte Oil	31-Dec	280,033.44	215.00	3.61%	3.61%	-4.07%	4.19%	46.15%	1.28%	-4.45%	215.00	195.22	231.88	181.00	257.01	148.99
Conoil Plc	31-Dec	27,411.11	39.50	0.00%	0.00%	3.65%		-19.89%	0.95%	3.65%	39.50	39.13	39.50	32.00	75.73	32.00
Mobil Oil	31-Dec	58,751.79	162.93	0.00%	-4.16%	3.74%	-6.36%	35.21%	1.86%	3.12%	175.00	154.13	175.00	140.00	180.00	115.00
Oando	31-Dec	151,441.71	16.67	-1.65%	-4.63%	1.03%	-28.49%	11.32%	14.97%	3.48%	17.60	15.75	17.60	12.83	33.47	12.83
MRS Oil	31-Dec	12,836.59	50.54	0.00%	0.00%	-5.00%	-9.75%	-7.16%	0.00%	-5.00%	50.54	50.54	53.20	50.54	70.00	44.16
Total	31-Dec	58,397.76	172.00	-4.44%	-5.49%	21.55%		1.78%	-4.44%		182.00	172.00	182.00	134.05	195.50	134.05
Eterna Oil	31-Dec	4,042.85	3.10	-0.64%	1.97%	13.97%	-17.33%	-18.42%	1.64%		3.20	2.89	3.20	2.51	5.04	2.51
SEPLAT	31-Dec	213,024.47	385.00	-0.90%	-3.92%	27.86%	-33.29%	-36.37%	-3.27%	3.77%	443.99	370.00	470.00	300.00	720.50	252.93
INSURANCE																
AIICO Insurance	31-Dec	8,800.20	1.00	-2.91%	2.04%	29.87%		28.21%	11.11%	23.46%	1.03	0.94	1.03	0.71	1.03	0.65
Continental Re	31-Dec	8,985.14	0.87	-1.14%	-3.33%	-6.45%	-8.42%	-8.42%	-3.33%	-14.71%	0.94	0.86	1.02	0.80	1.21	0.80
Custodian & Allied	31-Dec	23,586.28	4.01	0.00%	-2.20%	9.86%		82.27%	0.25%	10.77%	4.16	4.01	4.16	3.42	4.35	2.20
Mansard	31-Dec	33,600.00	3.20	4.92%	7.02%	12.28%		42.22%	4.92%	0.00%	3.20	2.91	3.20	2.76	3.72	2.20
Prestige Assurance	31-Dec	1,254.16	0.50	0.00%	0.00%	0.00%	0.00%	-13.79%	0.00%	0.00%	0.50	0.50	0.50	0.50	0.60	0.50
AGRICULTURE																
Okomu Oil	31-Dec	26,051.28	27.31	5.00%	1.60%	7.27%	-17.24%	-34.98%	-8.48%		29.75	25.63	35.58	23.30	39.90	23.30
Presco	31-Dec	25,700.00	25.70	-3.75%	-9.82%	-13.47%	-27.61%	-38.81%	-7.52%	4.90%	29.17	25.70	32.66	24.50	43.00	22.00

Top 10 gainers

Stocks	Closing Price	1 Day Return	Stocks	Closing Price	1 Wk Return	Stocks	Closing Price	QTD Return	Stocks	Closing Price	YTD Return	Stocks	Closing Price	52 Wk Return
LIVESTOCK FEEDS PLC.	2.41	6.17%	COSTAIN (W A) PLC.	1.02	34.21%	COSTAIN (W A) PLC.	1.02	67.21%	FIRST CITY MONUMENT BANK PLC.	3.73	49.80%	IKEJA HOTEL PLC	4.85	750.88%
VITAFOAM NIG PLC.	4.43	5.48%	AIRLINE SERVICES AND LOGISTICS PLC	2.10	17.98%	LEARN AFRICA PLC.	1.50	33.93%	COSTAIN (W A) PLC.	1.02	37.84%	PREMIER BREWERIES PLC	3.61	368.83%
AIRLINE SERVICES AND LOGISTICS PLC	2.10	5.00%	GUINNESS NIG PLC	154.34	15.72%	DANGOTE FLOUR MILLS PLC	5.14	32.47%	NATIONAL SALT CO. NIG. PLC	8.50	36.66%	CUSTODIAN AND ALLIED INSURANCE PLC	4.01	82.27%
NPF MICROFINANCE BANK PLC	1.05	5.00%	BETA GLASS CO PLC.	27.41	15.70%	FIRST CITY MONUMENT BANK PLC.	3.73	29.51%	NIGERIAN AVIATION HANDLING COMPANY PLC	6.74	35.89%	7-UP BOTTLING COMP. PLC.	162.00	80.00%
OKOMU OIL PALM PLC.	27.31	5.00%	FIRST CITY MONUMENT BANK PLC.	3.73	15.48%	GLAXO SMITHKLINE CONSUMER NIG. PLC.	56.26	27.57%	FIDELITY BANK PLC	2.13	31.48%	ECOBANK TRANSNATIONAL INCORPORATED	19.58	50.62%
GUINNESS NIG PLC	154.34	4.99%	DANGOTE FLOUR MILLS PLC	5.14	14.73%	FIDELITY BANK PLC	2.13	23.84%	NPF MICROFINANCE BANK PLC	1.05	31.25%	FORTE OIL PLC.	215.00	46.15%
INTERNATIONAL BREWERIES PLC.	20.63	4.99%	A.G. LEVENTIS NIGERIA PLC.	1.42	14.52%	AIRLINE SERVICES AND LOGISTICS PLC	2.10	23.53%	IKEJA HOTEL PLC	4.85	31.08%	E-TRANZACT INTERNATIONAL PLC	3.39	46.12%
NIGERIAN AVIATION HANDLING COMPANY PLC	6.74	4.98%	NEIMETH INTERNATIONAL PHARMACEUTICALS PLC	0.87	11.54%	BETA GLASS CO PLC.	27.41	21.44%	ZENITH BANK PLC	23.20	26.02%	MANSARD	3.20	42.22%
UACN PROPERTY DEVELOPMENT CO. LIMITED	11.60	4.98%	MAY & BAKER NIGERIA PLC.	1.82	9.64%	UACN PLC.	39.00	20.37%	AIRLINE SERVICES AND LOGISTICS PLC	2.10	23.53%	BETA GLASS CO PLC.	27.41	37.39%
MANSARD	3.20	4.92%	NATIONAL SALT CO. NIG. PLC	8.50	8.97%	MAY & BAKER NIGERIA PLC.	1.82	19.74%	AIICO INSURANCE PLC.	1.00	23.46%	PHARMA-DEKO PLC.	2.13	35.67%

Top 10 Losers

	Closing Price	1 Day Return	Stocks	Closing Price	1 Wk Return	Stocks	Closing Price	QTD Return	Stocks	Closing Price	YTD Return	Stocks	Closing Price	52 Wk Return
ZENITH BANK PLC	23.20	-2.93%	WEMA BANK PLC.	0.98	-7.55%	CONTINENTAL REINSURANCE PLC	0.87	-3.33%	EVANS MEDICAL PLC.	1.99	-12.72%	PRESCO PLC	25.70	-38.81%
U B A PLC	4.74	-3.27%	TRANSNATIONAL CORPORATION OF NIGERIA PLC	3.22	-8.00%	TOTAL NIGERIA PLC.	172.00	-4.44%	FLOUR MILLS NIG. PLC.	34.00	-13.27%	ACADEMY PRESS PLC.	1.06	-41.11%
ROYAL EXCHANGE PLC.	0.53	-3.64%	INTERCONTINENTAL WAPIC INSURANCE PLC	0.52	-8.77%	UNIVERSITY PRESS PLC.	4.47	-4.89%	PORTLAND PAINTS & PRODUCTS NIGERIA PLC	3.33	-14.62%	CHAMPION BREW. PLC.	7.93	-42.49%
PRESCO PLC	25.70	-3.75%	CUTIX PLC.	1.51	-9.04%	GREIF NIGERIA PLC	11.48	-4.97%	CONTINENTAL REINSURANCE PLC	0.87	-14.71%	UBA CAPITAL	1.50	-42.75%
R T BRISCOE PLC.	0.74	-3.90%	INTERNATIONAL BREWERIES PLC.	20.63	-9.52%	UNION DICON SALT PLC.	11.84	-4.98%	UNION DICON SALT PLC.	11.84	-15.13%	VONO PRODUCTS PLC.	0.89	-43.67%
NESTLE NIGERIA PLC.	948.00	-4.42%	EVANS MEDICAL PLC.	1.99	-9.55%	ASHAKA CEM PLC	19.32	-5.25%	JULIUS BERGER NIG. PLC.	51.00	-15.92%	TRANS-NATIONWIDE EXPRESS PLC.	1.29	-45.11%
TOTAL NIGERIA PLC.	172.00	-4.44%	BERGER PAINTS PLC	9.02	-9.62%	INTERNATIONAL ENERGY INSURANCE COMPANY PLC	0.50	-7.41%	FIDSON HEALTHCARE PLC	3.23	-17.18%	JOS INT. BREWERIES PLC.	2.02	-46.42%
PORTLAND PAINTS & PRODUCTS NIGERIA PLC	3.33	-4.86%	ASHAKA CEM PLC	19.32	-9.72%	PRESCO PLC	25.70	-7.52%	DIAMOND BANK PLC	4.54	-18.64%	CADBURY NIGERIA PLC.	41.52	-47.44%
UNION BANK NIG.PLC.	10.41	-4.93%	CEMENT CO. OF NORTH.NIG. PLC	11.14	-9.80%	OKOMU OIL PALM PLC.	27.31	-8.48%	INTERCONTINENTAL WAPIC INSURANCE PLC	0.52	-18.75%	FLOUR MILLS NIG. PLC.	34.00	-48.83%
FIDSON HEALTHCARE PLC	3.23	-5.00%	PRESCO PLC	25.70	-9.82%	FIDSON HEALTHCARE PLC	3.23	-14.10%	VONO PRODUCTS PLC.	0.89	-20.54%	UACN PROPERTY DEVELOPMENT CO. LIMITED	11.60	-53.60%

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